Modulr

sage

"When we started using Salary and Supplier Payments, powered by Modulr, it was an "a-ha" moment – like someone went into my brain and built exactly what we needed. It's a massive time saver."

Rebecca Byrne,
Finance Controller,
Simply Lunch.

Need further information?

Speak to our experts.

For more information about Modulr, please visit:

www.modulrfinance.com

What is Sage Salary and Supplier Payments?

An online solution that allows accountants to provide their clients with a seamless payments workflow. Accountants can also use it to securely make payments on their clients' behalf to employees and suppliers. The payments are processed directly from Sage products, including Sage50cloud Accounts, Sage50cloud Payroll and Sage 200cloud.

What is the relationship between Sage and Modulr?

Sage has partnered with Modulr to simplify the task of managing accounts payable and payroll for thousands of UK business. Modulr is an award-winning Payments as a Service API platform – built for businesses that need faster, easier and more reliable ways to move money. Modulr provides the 24/7 payments infrastructure that powers the Sage Salary and Supplier Payments solution.

Why do I need to provide all of the requested documents?

Modulr is a regulated entity and therefore is obliged to conduct full due diligence checks on everyone it provides financial services to. You may be asked to provide documents to support these checks. To make this easier, you can send all of these documents electronically. The faster we receive this information, the faster you can start benefiting from Salary and Supplier Payments.

How long does the onboarding process take?

Once the correct information has been provided, most clients are approved within one day. We'll contact you or your client directly should we require any further information. Modulr has a dedicated Salary and Supplier support desk if you need assistance.

How does Modulr safeguard clients' accounts and funds?

Modulr is authorised and regulated by the FCA as an Electronic Money Institution (FRN: 900573). This means we can issue e-money accounts with account numbers and sort codes. As a direct participant of the Faster Payments and Bacs schemes, we hold and settle funds at the Bank of England, providing reliability and security for our users.

Our platform is built and operated to the highest levels of security, utilising web application firewalls, DDoS protection, threat detection, certificate management, penetration testing and two-factor authentication as well as being PCI compliant. We take a security-first approach to everything – protecting your data, your business and your customers.

How does the onboarding process work?

Getting set up with Sage Salary and Supplier Payments is a straightforward process for both accountants and their clients, with support available where needed.

For accountants

1. You will be sent an email with a link to the registration form. You only need to fill this out once (then you can sign up as many future clients as you want).

2. Your application will be reviewed and accepted by Modulr.

3. You will receive a welcome email directing you to sign in. Use your details from step 1.

4. Modulr will work directly with you to create an onboarding process that's right for you and your clients. An example client onboarding process is outlined below.

5. Once your onboarding process is agreed you will need to send your Delegate ID number to clients that you are signing up. Once they register and link their Modulr account to yours, you will receive a confirmation email.

6. You can then view and manage your clients in the Salary and Supplier Payments portal.

For clients of accountants

1. You will receive an email inviting you to Sage Salary and Supplier Payments. Click on 'Agree and Continue' to proceed.

2. You will need to enter some basic information regarding your business – we require this for compliance purposes. You can send requested documents to Modulr electronically.

3. Modulr will review your application. Subject to information being provided correctly, most clients are approved within one day. We'll be in touch if any further information is required.

4. Once Modulr has accepted your application, you will receive a welcome email. Click the link within 48 hours to activate your account.

5. Download Authy onto your smartphone via an app store, or Google Chrome on your desktop. Authy is a two-factor authentication app that provides an additional layer of security by ensuring that only you can access your account. You will need it to login.

6. Login to the portal and type in your accountant's Delegate ID number to link your account – a representative from Sage can talk you through this.

7. Your accountant will be notified that you've signed up successfully, and they can start processing payments through Modulr on your behalf.

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